



Income for Life Rider - Updated to provide competitive guaranteed income for life

Effective April 30, we are updating the rates in WinFlex for **Income for Life Rider** on QoL Max Accumulator+ II IUL policies by improving annuity factors and adjusting the one-time activation charge for select ages. As a result, the guaranteed income from the rider will increase by an average 15% for issue age 35-55 if the rider is activated before age 80.

The Income for Life Rider is automatically included in QoL Max Accumulator+ II policies, and the one-time charge will only apply when the policyholder decides to activate it after a waiting period during the eligible ages. After activating this feature, cash value in the policy will turn into an income stream that is guaranteed to continue for the policyholder's lifetime and never decrease – even if the market experiences a significant drop.

The policy will also retain a life insurance benefit, so that when the policyholder passes away, the remaining policy value will be paid to their beneficiaries as a death benefit tax-free.

Other features include:

- Annual Step-up feature for potentially higher income if the market outperforms
- Optional Annual Adjustments to help offset cost of living increases

Ideal Client

This feature fits well with clients who like the peace of mind provided by guaranteed income they cannot outlive. It may also appeal to clients who don't like being locked in to making a choice between traditional policy loans or income for life at the time the policy is issued. Some clients may prefer the safety net provided by the rider as they are closer to retirement age and become more risk averse.

Want more details?

- ✓ Check out the [flyer](#)
- ✓ Run an illustration & see the new rates for yourself!